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(MEMBER OF S.G. GROUP) 2012

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COMPANY / INFORMATION

Board of Directors

Mr. S.M. Ahmed	Chairman/ Chief Executive
Mst. Zubaida Khatoon	Director
Mrs. Ghazala Ahmed	Director
Mrs. Tania Asim	Director
Mr. Sohail Ahmed	Director
Mr. Akbar Hasan Khan	Director (Nominated by NBP)
Miss. Naheed Sultana	Director (Nominated by NBP)

AUDIT COMMITTEE

Mr. S.M. Ahmed	Chairman
Mrs. Tania Asim	Director
Mr. Sohail Ahmed	Director

BANKERS

My Bank Limited

AUDITORS

M/S. Muniff Ziauddin & Co.
(Chartered Accountants)

SHARES REGISTRAR

Technology Trade Private Limited,
Dagia House, 241-C, Block-2,
PECHS, Shakra-e-Quaideen,
Karachi,

REGISTERED OFFICE

B-40, S.I.T.E., Karachi.



Notice of Annual General Meeting

Notice is hereby given that the 44th, Annual General Meeting of the Shareholders of M/s S.G. Fibre Limited will be held on Tuesday October 30, 2012 at 8:30 a.m. at its registered office B-40, S.I.T.E., Karachi to transact the following business:

1. To confirm the minutes of 43rd, Annual General Meeting held on October 31, 2011.
2. To receive, consider and adopt the audited accounts of the Company, for the year ended June 30, 2012 together with the Directors' and Auditors' report thereon.
3. To appoint the auditors for the year 2012-2013 and fix their remuneration. The present auditors M/s Muniff Ziauddin Junaidy & Co., Chartered Accountants, being eligible, have offered themselves for re-appointment as Auditors of the Company.

4. SPECIAL BUSINESS

- (i) To consider and approve the sale of old plant and machinery which has become obsolete and to utilize the sale proceeds to repay the long term foreign loan and also other long term loans and to pass the following resolution, with or without modification, as a Special Resolution.

Resolved that the Company be and is hereby authorized to sell the old plant and machinery which has become obsolete by inviting tenders through advertisement in the newspapers.

Further Resolved that Mr.S.M.Ahmed Chairman/Chief Executive of the Company, be and is hereby authorized to take all necessary steps, as deem necessary, for the sale of the old plant and machinery and prepare revival plan.

Further Resolved that Mr.S.M.Ahmed Chairman/Chief Executive of the Company, be and is hereby authorized to repay long term foreign loan and also other long term loans from the sale processed of the old plant and machinery and prepare revival plan after all the liabilities are paid off.

- (ii) To consider and approved the sale of piece of land presently rented out to S.G.Power Limited, at fair market price, so as to settle the outstanding electricity power bills of the Company after adjustment of receivables, and to pass the following resolution, with or without modifications, as a Special Resolution.

Resolved that the Company be and is hereby authorized to sell piece of land measuring 30,475 feet, presently rented out to M/s S.G.Power Limited, at fair market price so as to settle the outstanding liabilities of the Company amount to Rs.82.076 million on account of supply of electricity after adjustment of outstanding receivables of rent and utilities amounting to Rs.6,750 million.



Further Resolved that Mr.S.M.Ahmed, Chairman/Chief Executive of the Company, be and is hereby authorized to take all necessary steps, as deem necessary, for sale of the land to M/s S.G.Power Limited and settlement of the outstanding liabilities.

5. To transact any other business as may be placed in the meeting with the permission of the Chair.

By Order of the Board

Karachi: October 01, 2012

S.M. Ahmed
(Chief Executive)

Notes:

1. The shares Transfer Books of the Company will remain closed from October 26, 2012 to October 30, 2012 (both days inclusive).
2. A member entitled to attend and vote at the Annual General Meeting may appoint another member as his/her proxy to attend the meeting and vote instead of him/her. Proxies in order to be effective must reach at the Registered office of the Company not less than 48 hours before the time of the meeting.
3. Members are requested to notify any change in their addresses, if any, immediately to the Share Registered of the Company M/S Technology Trade (Private) Limited, Dagia House, 241-C, Block-2, PECHS, Karachi.
4. CDC Account Holders will further have to follow the guidelines as laid down in Circular 1 Dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.



S.G. FIBRE LIMITED

STATEMENT UNDER SECTION 160(1) OF THE COMPANIES ORDINANCE, 1984.

DISPOSAL OF OBSOLETE PLANT AND MACHINERY & SALE OF LAND RENTED OUT TO S.G. POWER LIMITED

A. DISPOSAL OF OLD PLANT & MACHINERY

Due to adverse market conditions and huge financial losses suffered by the Company the factory stand closed since December 2006 and the entire work force was laid off. Due to continued unfavorable market conditions the Company could not restart its operations. With the closure of plant and machinery for over five years, the plant and machinery has rusted and due to technology advancement, the plant and machinery has become obsolete and its operation is no more viable. It is, therefore, in the best interest of the Company and its shareholders that the obsolete plant and machinery be disposed off. The detail of plant and machinery proposed to be sold is as follows:

SPINNING & CHIP DRYING				
S.No	Plant and Machinery	Quantity	Book Value as on 30-06-2011	Fair Market Value
1	Spinning L#3			
2	Chip Drying 1,2,3			
3	Spinning L#4			
4	Chip Drying			
5	Spinning L#5			
6	Spinning L#6			
7	Spinning L#7			
8	Chip Drying 5,6,7			
TEXTURIZING 1 TO 15				
9	M/C #1			
10	M/C #2			
11	M/C #3			
12	M/C #4			
13	M/C #5			
14	M/C #6			
15	M/C# 11(AIKI)			
16	M/C #13			
17	M/C#14			
18	M/C #3			
19	M/C#7			
20	M/C#8			
21	M/C#9			
22	M/C#10			
23	M/C#12			
24	M/C# (POLITE)			
25	M/C #3			
26	M/C #4			
27	M/C #5			
28	M/C #6			
29	M/C #7			
30	M/C #8			



31	M/C #9			
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TWISTING,RATTI

32	RATTI 1 TO 18	18		
33	RATTI 19 TO 52	34		

TWISTING I.C.B.T

34	I.C.B.T 1 TO 15	15		
35	I.C.B.T 16 TO 37	22		
36	I.C.B.T 38 TO 42	5		

TWISTING CIRAP

37	RATTI 1 TO 5(CIRAP)	5		
38	I.C.B.T 6 TO 17 (CIRAP)	12		

SAURER TWISTING

39	SAURER MACHINE			
40	STEEMER			
41	STEEMER			

IMPORT WINDER

42	WINDER 1 TO 7	7		
43	WINDER 8 TO 12	5		
44	WINDER 13 TO 14	2		
45	Winder 15	1		

COMPRESSOR

46	COMPRESSOR			
47	COMPRESSOR			
48	COMPRESSOR			
49	COMPRESSOR			
50	COMPRESSOR			
51	COMPRESSOR			

CHILLER

52	CHILLER CARRIER			
53	CHILLER CARRIER			
54	CHILLER CARRIER			
55	CHILLER YORK			
56	CHILLER YORK			
57	CHILER LG			
58	CHILLER CARRIER			
59	JOLING TOWER B/TYPE			
60	COOLING TOWER			
61	COOLING TOWER			
62	COOLING TOWER			
63	COOLING TOWER			

BOILER

64	BOILER			
65	BOILER			
66	BOILER			

SIZZLING

67	SIZZLING MACHINE			
68	BEAMER MACHINE			
69	WARPING MACHINE			

